CHANGING THE WORLD ONE BITE AT A TIME
FORWARD-LOOKING INFORMATION

This presentation contains forward-looking information within the meaning of applicable securities laws, for the purpose of providing information about management’s current expectations and plans relating to the future. Readers are cautioned that reliance on such information may not be appropriate for other purposes. Any such forward-looking information may be identified by words such as “proposed”, “expects”, “intends”, “may”, “will”, and similar expressions. Forward looking information contained or referred to in this presentation includes, but is not limited to, statements relating to: VERY GOOD’s mission and the attributes and benefits of its products; the expected demand for VERY GOOD’s products and VERY GOOD’s ability to increase production capacity; and VERY GOOD’s plans and growth strategies including acquisitions and its entry into new markets. Forward-looking information is based on a number of factors and assumptions, which have been used to develop such information, but which may prove to be incorrect including, but not limited to, material assumptions with respect to the availability of sufficient financing on reasonable terms to fund VERY GOOD’s capital and operating requirements, the continued strong demand for VERY GOOD’s products, the successful placement of VERY GOOD’s products in retail stores and eCommerce growth, VERY GOOD’s ability to successfully enter new markets and manage its international expansion, VERY GOOD’s ability to increase production capacity and obtain the necessary production equipment, the availability of labor as well as the accuracy of construction schedules and cost estimates for the commissioning of production lines at VERY GOOD’s Rupert and Patterson facilities and the timely receipt of required permits, VERY GOOD’s relationship with its suppliers, distributors and third-party logistics providers, and the Company’s ability to position VERY GOOD competitively. Although VERY GOOD believes that the expectations reflected in such forward-looking information are reasonable, undue reliance should not be placed on forward-looking information because VERY GOOD can give no assurance that such expectations will prove to be correct.

Risks and uncertainties that could cause actual results, performance or achievements of VERY GOOD to differ materially from those expressed or implied in such forward-looking information include, among others, negative cash flow and future financing requirements to sustain and grow operations, limited history of operations and revenues and no history of earnings or dividends, competition, availability of raw materials and labor, brand awareness, dependence on senior management and key personnel, general business risk and liability, regulation of the food industry, change in laws, regulations and guidelines, compliance with laws, unfavorable publicity or consumer perception, product liability and product recalls, risks related to intellectual property, VERY GOOD’s acquisition strategy and ability to integrate new businesses; difficulties with forecasts, management of growth and litigation, as well as the impact of, uncertainties and risks associated with the ongoing COVID-19 pandemic, many of which are beyond the control of VERY GOOD. For a more comprehensive discussion of the risks faced by VERY GOOD, please refer to VERY GOOD’s most recent Annual Information Form filed with Canadian securities regulatory authorities at www.sedar.com. The forward-looking information in this presentation reflects the current expectations, assumptions and/or beliefs of VERY GOOD based on information currently available. Any forward-looking information speaks only as of the date on which it is made and, except as may be required by applicable securities laws, VERY GOOD disclaims any intent or obligation to update any forward-looking information, whether due to new information, future events or results or otherwise. The forward-looking information contained in this presentation is expressly qualified by this cautionary statement.

This presentation also contains estimates and other statistical data obtained from independent parties relating to market size and growth and other data about VERY GOOD’s industry and ultimate consumers. This data involves a number of assumptions and limitations, and readers are cautioned not to give undue weight to such estimates and data. This presentation is for informational purposes only and does not constitute or form part of any offer or invitation to sell or issue, or any solicitation of any offer to purchase or subscribe for any securities of VERY GOOD. The information contained in this presentation does not purport to be all-inclusive or contain all information that may be required. Any investment in the securities of Very Good is speculative and involves a high degree of risk and is suitable only for those potential investors who are willing to risk a loss of some or all of their investment and who can afford to lose some or all of their investment.

This presentation contains a non-GAAP financial measure, adjusted gross profit and adjusted gross margin, that has no standardized meaning under IFRS and therefore may not be comparable to similar measures presented by other companies. Please refer to slide 34 for reconciliation of these non-GAAP financial measures. See “Non-GAAP Financial Measures”, starting on page 15 of our most recent Management Discussion & Analysis for the three months ended June 30, 2021 and 2020 available on SEDAR at www.sedar.com, for more information on our non-GAAP financial measures and reconciliations thereof.
WHO WE ARE & WHY WE EXIST
A VERY GOOD START
OUR MISSION IS LOFTY, BADASS BUT BEAUTIFULLY SIMPLE

GET MILLIONS TO RETHINK THEIR FOOD CHOICES WHILE HELPING THEM DO THE WORLD A WORLD OF GOOD.

BY OFFERING PLANT-BASED FOOD OPTIONS SO DELICIOUS AND NUTRITIOUS, WE’RE HELPING THIS KIND OF DIET BECOME THE NORM.

WITH THE STATE OF HUMAN HEALTH UNDER THE MICROSCOPE, DEMAND FOR OUR PRODUCTS IS ACCELERATING RAPIDLY.
FUELING GROWTH WITH FUN!

- Innovative disruptors turning the plant-based sector on its head by making plant-based foods fun, tasty and accessible, through a combination of proven R&D and manufacturing know-how.

- Building a global brand focused on low-processed, wholesome, natural plant-based foods.

- Diversifying the product portfolio, increasing wholesale distribution points and growing eCommerce sales to deliver resilient and sustainable value.

- Eco-conscious, socially aware, and purpose-led.

- Making a positive global impact on our stakeholders and communities, aligning our corporate objectives with our customers’ values.

- Well-positioned to drive value by unlocking capacity to meet ever-growing demand in the plant-based space.
OUR VALUE PROPOSITION

1. CLEAN DECK OF INGREDIENTS
   Produce clean, healthy plant-based alternatives in line with the growing global movement away from animal-based foods, addressing the growing concerns surrounding highly-processed, highly-additive foods.

2. INNOVATIVE R&D DELIVERING A DEEP PIPELINE OF NEW PRODUCTS
   Our R&D team is developing new, delicious and nutritious plant-based alternatives building from their specialized knowledge of plant-based proteins enabling rapid introduction of new products to the market.

3. SPEED OF ENTRY INTO MARKET
   From our test kitchens to your dinner plate – our eCommerce platforms enable accelerated launches of new innovative products into the market providing immediate consumer feedback and creating a solid path to retail.

4. FOCUSED, PURPOSE-LED STRATEGY DRIVING GROWTH
   Focused on growing brand awareness and consumer engagement supported by a diverse portfolio of plant-based products; expanding further into North America and moving into the UK, and into Europe and Asia through new distribution partnerships and select acquisitions.
2021 OPERATIONAL HIGHLIGHTS

FULFILLED
57,440 ECOMMERCE ORDERS YTD 2021 COMPARED TO 40,322 ORDERS IN 2020

4 NEW LOGISTICS PARTNERSHIPS

2,100 ACTIVE MONTHLY ECOMMERCE SUBSCRIBERS

25 SKUS IN THE MARKET

INCREASED PRODUCTION CAPACITY FROM 8,100 POUNDS TO 89,000 POUNDS PER WEEK

4 LEASED PRODUCTION FACILITIES

10 PROVINCES 3 TERRITORIES

50 STATES

3,192 POINTS OF DISTRIBUTION

1. As of August 2021.
THE “BEAN” SUITE
BRINGING TOGETHER SECTOR LEADERS TO CREATE A DIVERSIFIED AND SOCIALLY RESPONSIBLE COMPANY FOCUSED ON DELIVERING PROFITABLE GROWTH

MITCHELL SCOTT
CEO & Co-founder, Board Chairman
Mitchell has diverse business experience with local and international companies including business development, marketing and sales, team building, and corporate administration.

JAMES DAVISON
CRADO & Co-founder, Board Member
James has been a professional chef for several years working in high-end restaurants in the UK and Canada. James designed and developed all existing products for The Very Good Butchers and inspires our R&D team.

ANA SILVA MBA, CPA (CGA)
President, Board Member
Ana is a veteran in the plant-based food industry, having served as CFO for Daiya foods. During her time, Daiya was voted the fastest growing plant-based food business. Ana is an expert in scaling operations and guiding a business for growth.

KAMINI HITKARIBCOMM, CPA (CA)
CFO, Corporate Secretary
Kamini has held progressive roles in corporate finance since her PwC days, serving in top executive positions with public companies contributing to strategic transactions of up to $2.6bn, including scaling and integration activities.
OUR SECRET INGREDIENT
BETTER INGREDIENTS

We do things a little differently. And that comes down to real people trusting their taste buds, Buds. Rather than petri-dish processes. In fact, our roots as a butcher shop and restaurant mean we’re foodies at heart.

You’ll find our R&D team mostly in test kitchens, finding creative and innovative ways to make the healthiest food possible, while challenging the outdated reliance on animal products once and for all.

KEEP IT SIMPLE

When you have a simple goal, it’s hard to mess it up: create damn good food.
INNOVATIVE R&D DELIVERING MORE DELICIOUS NEW PRODUCTS
EXPERTISE THAT DIFFERENTIATES

DEVELOPING NEW PLANT-BASED PRODUCTS
→ Creating, fun, approachable food options without compromising taste and texture.
→ Proven R&D, manufacturing know-how, and proprietary processes.
→ Cutting-edge innovation creating a technology advantage.
→ Future-proofing products by focusing on sustainability and high quality.

RAPID INTRODUCTION OF NEW PRODUCTS TO MARKET
→ Launched gluten-free and soy-free Butcher’s Select Line in Q3 2021.
→ Robust R&D pipeline of innovative products to be launched quarterly.
→ Planning to enter new product categories: frozen food entrees, dairy and sauces alternatives in 2022.
PUTTING THE FUN BACK IN FUNCTIONAL
BUILDING A DIVERSE PORTFOLIO OF INNOVATIVE PLANT-BASED PRODUCTS THROUGH ONGOING R&D AND SELECT ACQUISITIONS

The Very Good Butchers – Original
Our original line of carefully crafted plant-based meats includes everything that you’d find in a butcher shop, from burgers to steak and everything in between. They are made with butchered beans, organic veggies and simple ingredients, proving that making good choices doesn’t mean sacrificing flavor.

Focused on manufacturing and marketing highly differentiated plant-based foods
PUTTING THE FUN BACK IN FUNCTIONAL
BUILDING A DIVERSE PORTFOLIO OF INNOVATIVE PLANT-BASED PRODUCTS THROUGH ONGOING R&D AND SELECT ACQUISITIONS

The Very Good Cheese Co.
Our cultured, nut-based cheeses are carefully crafted in small batches and naturally preserved through fermentation instead of preservatives. These tasty soy and gluten-free cheeses are perfect for your grilled cheese sandwich or a gourmet cheese plate.

The Very Good Butchers – Butcher’s Select
Our carefully crafted Butcher’s Select range packs an extra meaty taste and texture while using simple ingredients. Think of it as a cut above, our prime cut...of plant-based goodness.
CONTINUING TO FUEL OUR GROWTH
STRATEGY WITH MULTIPLE GROWTH LEVERS BRINGING HOME THE PLANT-BASED BACON

OUR PURPOSE-LED STRATEGY FOCUSES ON GROWING BRAND AWARENESS AND CONSUMER REACH, AND IS SUPPORTED BY A DIVERSE PORTFOLIO OF PLANT-BASED PRODUCTS

1. ENHANCE PRODUCTION CAPABILITIES AND SCALE DISTRIBUTION
   - Build operational scalability and expand production competencies to meet consumer demand.
   - Increase distribution in eCommerce and retail to drive greater market share capture across Canada and the US.
   - Expand into US retail to increase the number of distribution points.

2. STRENGTHEN BRAND AWARENESS AND CONSUMER ENGAGEMENT
   - Deepen brand awareness by encouraging lifestyle choices that positively contribute to consumers’ wellbeing and that of the planet.
   - Provide the right mix of products at the right price, in the right channels, supported by a brand purpose that consumers can embrace.

3. LAUNCH NEW PRODUCTS AND GAIN MARKET SHARE
   - Capitalize on strong R&D capabilities and specialized knowledge of plant-based protein ingredients.
   - Expand our range of innovative and delicious products with a wholesome nutritional profile.
   - Invest in technology to support growth and continued development of new innovative products.

4. GLOBAL EXPANSION
   - Continue to expand in Canadian and US markets with plans to launch products into the UK and Europe via eCommerce and retail.
   - Execute on accretive acquisitions to further expand product categories and geographic regions.
WE’VE GOT THE CHOPS TO MEET DEMAND
GROWING OPERATIONAL SCALABILITY AND PRODUCTION CAPACITY

<table>
<thead>
<tr>
<th>VICTORIA FACILITY</th>
<th>FAIRVIEW FACILITY</th>
<th>RUPERT FACILITY</th>
<th>VICTORIA STORE</th>
<th>PATTerson FACILITY</th>
<th>MOUNT PLEASANT</th>
</tr>
</thead>
<tbody>
<tr>
<td>Q4 2020</td>
<td>Q1 2021</td>
<td>Q2 2021</td>
<td>Q3 2021</td>
<td>Q4 2021</td>
<td>Q4 2021</td>
</tr>
<tr>
<td>Victoria, BC, Canada</td>
<td>Esquimalt, BC, Canada</td>
<td>Vancouver, BC, Canada</td>
<td>Victoria, BC, Canada</td>
<td>Patterson, CA, US</td>
<td>Vancouver, BC, Canada</td>
</tr>
<tr>
<td>Potential annualized</td>
<td>Potential annualized</td>
<td>Potential annualized</td>
<td>First new flagship store</td>
<td>Potential annualized</td>
<td>Second flagship store</td>
</tr>
<tr>
<td>production capacity</td>
<td>production capacity</td>
<td>production capacity</td>
<td>with a retail front</td>
<td>production capacity</td>
<td>with a retail front</td>
</tr>
<tr>
<td>1.4 million lbs</td>
<td>500,000 lbs</td>
<td>37 million lbs</td>
<td></td>
<td>98.5 million lbs</td>
<td></td>
</tr>
</tbody>
</table>

- Partnered with 3PL logistics service providers for order fulfillment.
- Improved operational flow and increased production capacity by 20% to average 24,000 lbs per week.
- Acquired The Cultured Nut and leasing existing production facility.
- Launched The Cultured Nut’s existing SKUs under the newly formed brand The Very Good Cheese Co. brand.
- 2 production lines.
- Line 1 producing 7 SKU of The Very Good Butchers original product line.
- Line 2 to be commissioned in Q4 2021 and to produce the new Butcher’s Select line consisting of 6 SKU.
- First flagship store featuring a plant–based butcher shop and restaurant concept.
- Test kitchen concept for speed of entry of new products into the market.
- 3–4 production lines.
- Food production to begin in Q3 2021.
- First major production line expected to be commissioned in Q2 2022 will scale unique SKU like “The Stuffed Beast”, “Ribz” and various other products.
- Second flagship store includes R&D innovation center.
- Additional 1–2 flagship stores to be opened in 2022.

¹Estimate.
WE’VE GOT THE CHOPS TO MEET DEMAND

Significantly advancing production capacity to meet the growing demand for our evolving plant-based product line.

Investment in product innovation and development allows for rapid introduction of creative new products in line with our growth strategy.

$14/LB
Average eCommerce selling price

$7/LB
Average wholesale selling price

TOTAL ANNUALIZED PRODUCTION CAPACITY

Q1 2021 | Q2 2021 | Q3 2021 | Q4 2021 | Annual 2022 | Annual 2023

+135.5 million lbs of production capacity expected to be added by 2024

1. Estimate.
ACCELERATING ECOMMERCE

→ Signed distribution agreements with leading 3PL logistics providers to establish network of hubs to deliver product across North America.

→ Partnering with over 40 micro and macro social media influencers in the health and wellness space reaching over 55 million followers to bring awareness to our brands and plant-based products.

POTENTIAL TO COMPLETE

>5,000
ECOMMERCE ORDERS PER WEEK

2,000+
ACTIVE SUBSCRIBERS ACROSS CANADA AND THE US IN Q2 2021

50
STATES

10
PROVINCES

3
TERRITORIES
The Very Good Butchers products have built a strong presence in Canadian retail since 2019.

Launching US retail with newly formed wholesale distribution partnerships with UNFI, KeHE and Green Spoon Sales.

3,192 distribution points to date.
STEPPING INTO THE FOOD SERVICE MARKET

→ Partnered with Copper Branch, the world’s largest plant-based quick service restaurant chain, and FreshPrep, Vancouver’s premier meal kit service company.

→ Entering into the food service market is a natural growth opportunity for VERY GOOD.

US WHOLESALE FOOD SERVICE SALES OF PLANT-BASED MEAT GREW 37.0% LAST YEAR WITH ESPECIALLY STRONG MARKET SHARE GAINS IN THE QUICK-SERVICE RESTAURANT CHANNEL¹

VALUED AT $10.26B IN 2020, THE MEAL KIT DELIVERY MARKET IS EXPECTED TO EXPAND AT A CAGR OF 13.0% FROM 2021 TO 2028²

---

¹ The Good Food Institute.
² Grand View Research Inc.
The value of the plant-based market is estimated to reach **US$74.2 billion in 2027**; primarily driven by product innovation in response to growing demand for convenient, nutritious and delicious food options, as well as increased focus on food sustainability and climate impact.

AN EXCEPTIONAL YEAR

1
UNLOCKING CAPACITY TO DRIVE GROWTH
Our new Rupert Facility is now producing four times the daily production volume of the Victoria facility and is expected to produce up to 37 million lbs of annualized product to be phased in during 2021. Our Patterson Facility will begin food production as of September 2021. These new facilities will support our US retail expansion and product lines.

2
ECOMMERCE SALES ROCKETING
eCommerce sales are exceeding expectations as we continue to capitalize on the increasing number of online customers. Key initiatives include our global eCommerce expansion with our launch in the UK and the launch of our Amazon US platform.

3
WHOLESALE BUSINESS GROWING
Our wholesale business to premium grocery partners is experiencing strong demand and sales growth, with new distribution agreements in place across the US and Canada.

4
COMMITMENT TO SAFETY FOR OUR PEOPLE AND COMMUNITY
Enhanced employee monitoring strategies, more rigorous cleaning protocols, extensive use of personal protective equipment, spaced out shifts, and physical distancing at our facilities.
STRONG REVENUE GROWTH
INCREASING PRODUCTION CAPACITY AND ECOMMERCE AND RETAIL DISTRIBUTION REACH TO MEET GROWING DEMAND

PERFORMANCE TO DATE

<table>
<thead>
<tr>
<th>Year</th>
<th>Revenue</th>
<th>Adjusted Gross Margin</th>
</tr>
</thead>
<tbody>
<tr>
<td>2019</td>
<td>C$999,797</td>
<td>16%</td>
</tr>
<tr>
<td>2020</td>
<td>C$4,636,838</td>
<td>32%</td>
</tr>
<tr>
<td>YTD June 2021</td>
<td>C$5,423,764</td>
<td>38%</td>
</tr>
</tbody>
</table>

Revenue growth of 4.6X in 2020 vs 2019

1. Adjusted gross margin is a Non-GAAP measure. See appendix slide 34 for reconciliation of adjusted gross margin.
REVENUE BY CHANNEL
LONG-TERM RETAIL FOCUS TO DRIVE MARKET SHARE AND REVENUE GROWTH

CURRENT STATE
- Wholesale revenue increased 438% in 2020 vs 2019
- eCommerce revenue increased 1,403% in 2020 vs 2019

EXPECTED FUTURE STATE – NEXT THREE YEARS¹
- Wholesale and Food Service: 80%
- Butcher Shop and Restaurant, and Other: 4%
- eCommerce: 16%
- Other: 1%

¹ Estimate.
REVENUE BY GEOGRAPHY
ENTERING INTO NEW MARKETS VIA ECOMMERCE FOLLOWED BY RETAIL

CURRENT STATE

EXPECTED FUTURE STATE - NEXT THREE YEARS

1. Estimate.
ENSURING FINANCIAL FLEXIBILITY
PARTNERING WITH LEADING INSTITUTIONAL INVESTORS TO SUPPORT OUR GROWTH STRATEGY

VERY GOOD is focused on securing the necessary financial flexibility to support our growth and expansion initiatives.

Secured C$70 million credit facility with leading institutional lenders Waygar Capital and Ninepoint Partners:
✓ C$20 million revolving line of credit and C$50 million asset-backed term loan; advances subject to specific borrowing requirements.
✓ Opportunities for additional financing to support continuing growth objectives including entry into new geographical markets and targeted M&A opportunities.

Successfully closed three bought deals since initial public offering:
✓ Raised over C$40 million in capital.
✓ Strong indication of market interest in VERY GOOD’s value proposition and long-term outlook.
RECENT DEVELOPMENTS

1. LAUNCHED AMAZON STORE FOR US CUSTOMERS
Flagship brand – The Very Good Butchers – is available to US customers through Butcher Boxes, which include some of The Very Good Butchers best sellers.

2. ON SHELVES WITH NEW RETAILERS
Our products are now available for purchase at Save-On-Foods in over 180 of its stores in Canada. In over 100 stores in the US. Increased retail distribution points in North America by 147% year over year.

3. INTRODUCED BUTCHER’S SELECT
New gluten-free and soy-free Butcher’s Select product line of plant-based meats now available online via limited release. Premium line to compete with the likes of Beyond Meat and Impossible Foods by packing an extra meaty taste and texture while using simple and wholesome ingredients.

4. LAUNCHED UK ECOMMERCE
Launched new UK eCommerce platform with sales of The Very Good Butchers’ box starting in August. Signed a distribution agreement with leading 3PL logistics provider to help distribute our delicious and wholesome plant-based products first in the UK, and then, Europe.
WE MAKE OUR PLANET A BETTER PLACE TO LIVE

WORKING TO ACHIEVE SUSTAINABILITY CERTIFICATIONS
Commenced the application process to become a “Certified B Corp”
Targeting to achieve non-GMO certification for all products

CONTINUOUSLY DRIVING TOWARDS SUSTAINABILITY

- Sustainability is ingrained in our company culture and in the lifestyles our consumers embody.
- Regular evaluations of sourcing and manufacturing processes.
- Zero plastic waste program to expected be launched in 2021.
- Planning to be a living wage employer and carbon neutral by the end of 2023.
- Developing a framework to measure and report on environmental, social and governance (ESG) initiatives.

1. Refers to Companies certified by B Labs, an independent nonprofit organization committed to social/environmental rigor & transparency.
2021 KEY PRIORITIES

PRODUCTION

☑ COMMISSION LINE 1 AT THE RUPERT FACILITY
☐ LAUNCH LINE 2 OF THE RUPERT FACILITY
☐ BEGIN FOOD PRODUCTION IN PATTERSON FACILITY
☑ SCALE CAPACITY OF THE FAIRVIEW FACILITY

BRAND AND PRODUCT

☑ REFINE BRAND STRATEGY AND POSITIONING, RETAIL AND MARKETING PLANS
☑ BUILD OUT PRODUCT AND INNOVATION STRATEGY
☑ LAUNCH THE VERY GOOD CHEESE CO.
☑ LAUNCH GLUTEN-FREE AND SOY-FREE BUTCHER’S SELECT PRODUCT LINE
☐ LAUNCH MOUNT PLEASANT FLAGSHIP STORE IN VANCOUVER, BC

STRATEGIC ACQUISITIONS

☐ ACQUIRE BRANDS TO SUPPORT PORTFOLIO EXPANSION
☑ ACQUIRE THE CULTURED NUT – LAUNCH THE VERY GOOD CHEESE CO.

GEOGRAPHIC EXPANSION

☑ EXPAND ECOMMERCE TRANSACTION VOLUME FOR CANADA AND THE US
☑ BUILD OUT ECOMMERCE PLATFORM AND LAUNCH PRODUCTS IN EUROPE
☑ DEVELOP STRATEGY TO EXPAND NUMBER OF DISTRIBUTION POINTS ACROSS NORTH AMERICA

SUSTAINABILITY

☐ ADVANCE ESG STRATEGY
☐ ZERO PLASTIC WASTE
☐ OBTAIN NON-GMO CERTIFICATION FOR PRODUCTS
☐ B CORP CERTIFICATION FOR THE VERY GOOD FOOD COMPANY

OUR KEY STRATEGIC CHOICES POSITION US TO CREATE COMPETITIVE ADVANTAGES, OFFERING THE RIGHT MIX OF PRODUCTS, CREATING STRONG CUSTOMER AWARENESS AND ENGAGEMENT AND IMPLEMENTING RELIABLE PRODUCTION AT SCALE.
THANK YOU!

THE VERY GOOD FOOD COMPANY INC.
WWW.VERYGOODFOOD.COM

TSXV: VERY.V
OTCQB: VRYYF
FSE: OSI

INVEST@VERYGOODFOOD.COM
# RECONCILIATION OF ADJUSTED GROSS MARGIN

<table>
<thead>
<tr>
<th>Expressed in Canadian dollars</th>
<th>Year Ended December 31, 2019</th>
<th>Year Ended December 31, 2020</th>
<th>Six months ended June 30, 2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td>$ 999,797</td>
<td>$ 4,636,838</td>
<td>$ 5,423,764</td>
</tr>
<tr>
<td>Procurement expense</td>
<td>(1,169,583)</td>
<td>(3,809,732)</td>
<td>(4,155,068)</td>
</tr>
<tr>
<td>Gross profit (loss)</td>
<td>(169,786)</td>
<td>827,106</td>
<td>$ 1,268,696</td>
</tr>
<tr>
<td>Adjustments:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>The Butcher Shop &amp; Restaurant</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>procurement expense</td>
<td>(169,786)</td>
<td>377,306</td>
<td>247,104</td>
</tr>
<tr>
<td>Share-based compensation</td>
<td>11,479</td>
<td>296,384</td>
<td>542,696</td>
</tr>
<tr>
<td>Adjusted gross profit</td>
<td>$ 156,020</td>
<td>$ 1,500,796</td>
<td>$ 2,058,496</td>
</tr>
<tr>
<td>Adjusted gross margin</td>
<td>16%</td>
<td>32%</td>
<td>38%</td>
</tr>
</tbody>
</table>
PRICE PERFORMANCE

VERY GOOD OUTPERFORMED THE GROUP

Source: Thomson One
CONSOLIDATED CAPITALIZATION

<table>
<thead>
<tr>
<th>Designation</th>
<th>As of September 3, 2021 (unaudited)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Common Shares Outstanding (unlimited authorized):</td>
<td>103,453,964</td>
</tr>
<tr>
<td>Outstanding Options(^1):</td>
<td>8,632,931</td>
</tr>
<tr>
<td>Outstanding Warrants(^2):</td>
<td>5,706,558</td>
</tr>
<tr>
<td>Loan Capital(^3):</td>
<td>$2,900,943</td>
</tr>
<tr>
<td>Common Shares Outstanding (Fully Diluted):</td>
<td>117,793,453</td>
</tr>
</tbody>
</table>

1. As of the date hereof, there were 8,632,931 options outstanding pursuant to the Corporation’s stock option plan, each Option entitling the holder to purchase one Common Share at exercise prices ranging from $0.25 to $9.07 per Common Share.
2. As of the date hereof, there were 5,706,558 warrants outstanding.
3. Represents amount drawn under the Credit Facility as at the date hereof. The Credit Facility consists of a revolving credit facility available to a maximum of $20,000,000 and a term loan available to a maximum of $50,000,000 (the “Term Loan”). VERY GOOD intends to use the Credit Facility for general corporate purposes including, among other things, supporting working capital, making potential acquisitions and, in the case of the Term Loan, purchasing equipment for the Patterson Facility and other production facilities. Drawdowns and the receipt of proceeds under the Credit Facility are subject to the Corporation satisfying certain terms and conditions thereunder.
BOARD OF DIRECTORS

Mitchell Scott
Co-Founder, Chief Executive Officer, Board Chairman

James Davison
Co-Founder, Chief Research and Development Officer, Board Member

Ana Silva
President, Board Member

Dela Salem
Independent Director

Bill Tolany
Independent Director

Kamini Hitkari
Chief Financial Officer, Corporate Secretary

ADVISORY BOARD

Justin Steinbach
Advisory Board Member

Jason Doolan
Advisory Board Member

Niki Sahf
Advisory Board Member

Korreann Webster
Advisory Board Member